The Forensic Certified Public Accountant Programme

Barbados – 2019

ABOUT THE PROGRAMME

The Forensic Certified Public Accountant (FCPA) programme is a certification program developed by the FCPA Society of the United States of America. It is an internationally accepted credential, and more than 37 countries have participated in the programme. On completion, successful participants may use the FCPA designation, e.g., John Smith, FCPA which serves to notify the public and the business community that the bearer is CPA certified having met the testing and experience guidelines.

The FCPA certification programme consists of 5 papers:

1. FRD510: Principles of Fraud Examination
2. FRD 508: Forensic and Investigative Accounting
3. CRM 504: Criminal Interrogations & Confessions
4. FRD 506: Financial Investigation & Forensic Accounting
5. FRD 502: Corporate Fraud Handbook

The Caribbean Institute of Forensic Accounting (CIFA) provides classroom instruction for each paper, and participants are required to sit a test for each paper. Successful participants will be awarded certification once they complete the exams for all 5 papers and meet the certification pre-requisites.

NB: CIFA does not provide classes for Paper 5 as this is a case study paper.

FCPA PROGRAMME ELIGIBILITY

Participation in the programme is open to all professionals in fields which benefit from the discipline of forensic accounting. However, **only qualified accounting professionals**, such as ACCA, CGA, CPA, CA, CMA may acquire the Forensic Certified Public Accountant (FCPA) designation.

FCPA CERTIFICATE COURSE

Persons other than qualified Accountants may pursue all or some of the certificate paper to enhance their skills set in their various professions.

Participants will receive a certificate for each paper they complete once they have successfully passed the online examination. They will, however, not be eligible to use the (FCPA) designation. All participants are awarded CPE hours for each paper.

THE FORENSIC CERTIFIED ACCOUNTANT PROGRAMME

To guarantee success in these exams, there is an optional online study guide is available at the cost of **US $500.00 for all 5 courses.** The Study Guide is a **question database of approximately 300 – 400 questions** per Paper.

For the exam, 100 questions are randomly selected from this database for each certification test. Furthermore, it provides feedback for each question explaining which answer is correct and the logic behind the answer. The feedback section also explains why incorrect answers are wrong.

THE FORENSIC CPA SYLLABUS

PAPER 1: FRD 510 – PRINCIPLES OF FRAUD EXAMINATION

Principles of Fraud Examination provide a wealth of informative and entertaining insights into the complex social factors behind fraudulent behavior.

The course also provides a broad overview of the field of Fraud Examination – from what fraud is, to how it is committed, detected and deterred.

Coverage begins with an explanation of fraud examination methodology, followed by a detailed examination of the most prevalent fraud schemes used by employees, owners, managers, and executives.

Topics to be covered are:

- Skimming
- Cash Larceny
- Billing Schemes
- Check Tampering
- Payroll Schemes
- Expense Reimbursement Schemes
- Register Disbursement Schemes
- Non-Cash Assets
- Corruption
- Accounting Principles and Fraud
- Fraudulent Financial Statement Schemes
- Interviewing Witnesses
- Conducting Investigations and Report Writing
- Occupational Fraud and Abuse: The Big Picture
- Handwriting Analysis
- Fraud Risk Assessment

PAPER 2: FRD 508 – FORENSIC AND INVESTIGATIVE ACCOUNTING

Forensic and Investigative Accounting is comprised of five parts: The first part defines the discipline and practice of forensic accounting, including a brief history of forensic accounting from Glasgow, Scotland to post-Enron USA. It also contains a description of the various forensic specialties, career opportunities, associations, and certifications.

The second part deals with uncovering a wide variety of accounting crimes. These include financial statement fraud, misappropriation of assets, indirect methods of reconstructing income and money laundering.

The attention then shifts to the courtroom in the third section, with discussions of courtroom procedures, proper evidence management, the calculation of damages and damage expert reports, antitrust litigation and federal Fraudulent Claims Act litigation.

Cybercrime is the subject of the fourth part, which provides an overview of techniques for tracing hackers, an incisive survey of federal and state computer crime statutes and a chapter on cybercrime loss valuations, including valuations for recovery purposes under "hacker" insurance policies.

The final part focuses on business valuations, especially in the context of economic measurements associated with litigation. The primary business valuations methods are discussed and illustrated.

Topics to be covered:

- Forensic Accounting Education, Institutions and Specialties
- Fraudulent Financial Reporting
- Detecting Fraud in Financial Reporting
- Employee Fraud: The Misappropriation of Assets
- Indirect Methods of Reconstructing Income
- Money Laundering and Transnational Financial Flows
- Litigation Services Provided by Accountants
- Proper Evidence Management
- Commercial Damages
- Litigation Support in Special Situations
- Computing Economic Damages
- Computer Forensics
- Internet Forensic Analysis: Profiling the Cybercriminal
- Cybercrime Management: Legal issues
- Cybercrime Loss Valuations

PAPER 3: CRM 504 CRIMINAL INTERROGATION AND CONFESSIONS

To be successful as a fraud examiner, you must be able to conduct effective interviews, draw out the truth from suspects and identify stages of deception. You may explore supplemental options to your current practice with included class discussions with field applications.

Criminal Interrogation and Confessions includes transcripts from actual interviews and interrogations, as well as communication examples from other sources that reflect those times when one person communicated with another and the exchange provided learning material.

Ancient and historical sources from modern-day concepts of inquiry, persuasion, and deception are also explored.

Topics to be covered:

- Distinctions between Interviews and Interrogations
- Obtaining and Evaluating Factual Information
- Case Solution Possibilities
- Precautionary Measures for the Protection of the Innocent
- Privacy and the Interview Room
- Qualifications, Attitude & General Conduct for the Investigator
- Preparation & Starting the Interview
- Formulating Interview Questions
- Behaviour Symptom Analysis
- Precautions when Evaluating Behaviour Symptoms of Truthful and Untruthful Subjects
- The Behaviour Analysis Interview
- The Use of Specialized Questioning Techniques
- The Reid Nine Steps of Interrogation
- Recommendations for Interrogators
- Distinguishing Between True &False Confessions
- Testifying on a Confession
- Interrogation Law
- Confession Law

PAPER 4: FRD 506 – FINANCIAL INVESTIGATIONS AND FORENSIC ACCOUNTING

Embezzlement, theft, fraud and money laundering are among the hardest crimes to prosecute. Any investigation is impossible without an understanding of the law, accounting, finance and banking procedures. Law enforcement must have the proper weapons to combat the evolving sophistication of financial crimes.

Financial Investigation and Forensic Accounting offer a thorough examination of current methods and legal concerns for the detection and prosecution of economic crime. The course will guide law enforcement and prosecutors from detection through indictment and conviction.

The mechanics of gambling, fraud and money laundering will be explained. You will learn how prosecutors present the tax codes, off-shore banking laws, and the Racketeer-Influenced and Corrupt Organization (RICO) statutes to judges and juries. Financial Investigation and Forensic Accounting detail the exacting legal standards for the successful execution of warrants, seizures, and forfeitures. This course provides an invaluable approach to the detection and prosecution of economic crime.

Topics to be covered:

- Economics of Crime
- Financial Crimes
- Offshore Activities
- Evidence
- Net Worth Theory
- Expenditure Theory
- Scenario Case
- RICO Net Worth Solutions
- Tax Net worth Solution
- RICO Expenditure Solution
- Tax Expenditure Solution
- Organized Crime

- Trial Preparation and Testimony
- Accounting and Audit Techniques
- Sources of Information
- Wagering and Gambling

PAPER 5: FRD 502 CORPORATE FRAUD HANDBOOK (A Self – Study Course)

The Corporate Fraud Handbook is a case study paper that explores the three main categories of occupational fraud and abuse. These are

- Asset misappropriation,
- Corruption, and
- Fraudulent statements.

Additionally, this course identifies and classifies thirteen separate schemes. It also provides an overview of the complex social factors that go into creating an occupational offender, exploring why people do things, and for what reasons.

This course also looks at why employees engage in this behavior and show the key to prevent it.

The Corporate Fraud Handbook features:

- Case studies revealing clear insights into the mind of the fraudulent employee
- Statistics from the ACFE's 2012 Report to the Nations showing the average cost and prevalence for each method of fraud
- Observations and conclusions in each chapter to guide readers through devising prevention and detection strategies
- The fraud tree, a systematic classification of the various types of occupational fraud

VENUE AND TIME TABLE

Venue for Classes TBA**.** Please see hereunder for the full date's timetable for the programme.

FCPA Barbados Time Table		
Class	**Time**	**Date**
Paper 1: **FRD 510: Principal of Fraud Examination**	9:00 am – 3:00 pm	Friday 28 September 2019 Saturday 29 September 2019 Sunday 30 September 2019
Paper 2: **FRD 508: Forensic and Investigative Accounting**	9:00 am – 3:00 pm	Friday 25 October 2019 Saturday 26 October 2019 Sunday 27 October 2019
Paper 3: **CRM 504: Criminal Interrogation and Confession**	9:00 am – 3:00 pm	Friday 22 November 2019 Saturday 23 November 2019 Sunday 24 November 2019
Paper 4: **FRD 506: Financial and Investigative Accounting**	9:00 am – 3:00 pm	Friday 3 January 2020 Saturday 4 January 2020 Sunday 5 January 2020

FEES AND PAYMENT OPTIONS

To facilitate participants to become FCPA qualified, CIFA has devised two payment options from which you may choose. These are;

- Full Course Payment
- Pay - As - You – Go (50% down payment)

(Fees include tuition, examination fees, and class materials)

Full Fees

Registration Fees USD $30.00

Tuition and Examination fees USD $3,000.00

Payment Plan (USD)

Registration Fees (Per paper unless registering for full programme)	$30.00
Paper 1 – FRD 510: Principles of Fraud Examination	$800.00
Paper 2 – FRD 508: Forensic and Investigative Accounting Certificate	$800.00
Paper 3 – CRM 502: Criminal Interrogation and Confessions Certificate	$800.00
Paper 4 – FRD 506: Financial Investigation and Forensic Accounting Certificate	$800.00

Payments can be made in the form of a cheque or draft payable to CIFA Consulting or through credit card using PayPal.

REGISTRATION DETAILS

To register complete and return the registration form to CIFA at info@cifa-edu.com. For more information, please contact us at 1 (868) 224 3478 or email info@cifa-edu.com, or visit our website at www.cifa-edu.com.